

**UTILITY DISTRICT CREDIT UNION
LOAN POLICY AND RATES
EFFECTIVE 11/01/2023**

LOAN TYPE	MAXIMUM TERMS			AMOUNT FINANCED	APR INTEREST RATE		
					Base Rate		
Unsecured							
Signature	6 to 36 months			\$100 to \$5,000	9.49%		
Signature	48 months			\$100 to \$5,000	10.49%		
*Line of Credit "Cash Flow"	Open-end			\$500 to \$10,000	10.49%		
Share Secured	120 months			90% of unencumbered shares	5.00%		
Automobile (All auto loans include tax, license and serviced policies; not to exceed Blue Book value)							
New Auto	84 months			100% financing of purchase price	6.25%		
	72 months			100% financing of purchase price	5.99%		
	60 months			100% financing of purchase price	5.25%		
	48 months			100% financing of purchase price	4.49%		
	36 months			100% financing of purchase price	4.25%		
Used Auto	72 months			100% of high Blue Book or sales price, whichever is less	6.25%		
	60 months			100% of high Blue Book or sales price, whichever is less	5.50%		
	48 months			100% of high Blue Book or sales price, whichever is less	4.75%		
	36 months			100% of high Blue Book or sales price, whichever is less	4.49%		
	Available on cars up to 3 years out of the Blue Book	Up to 36 months			100% of high Blue Book or sales price, whichever is less	6.50%	
Motorcycle (New)	36 months			90% of purchase price	10.00%		
First Trust Deed	15 YRS	20 YRS	25 YRS	\$5,000 to \$400,000 (80% of appraised value)	Call	Call	Call
Second Trust Deed	15 YRS	20 YRS	25 YRS	\$5,000 to \$200,000 (80% of appraised value minus 1 st)	Call	Call	Call
Clean Energy Equity Loan	5 YRS	7 YRS	10 YRS	\$1,000 to \$50,000 (80% of appraised value minus 1 st)	Call	Call	Call

**Line of Credit (LOC) loan requires a FICO score of 680 and above*

Applicants with a FICO score below 600 © will be required to put down 10% toward car/motorcycle loan and must also have the sponsoring member cosign on the loan.

No pre-payment penalty on any UDCU loan. All unsecured and auto loans are subject to a non-refundable refinance fee. All loans are subject to a \$25.00 cancellation fee.

The UDCU Board of Directors reserves the right to change the rates or policies at any time. Check with the Credit Union for loan specials.